

February 6, 2009

To Members of the Finance Committee:

My name is Richard Leone, CEO at COCC, Inc. in Avon, Connecticut.

We provide data processing services and software development to over 170 banks and credit unions in the United States. We employ approximately 400 people.

We oppose HB-6348, HB-6349 and HB-6350.

During these difficult economic times raising taxes is not the solution. The state needs to do what every other non-government entity has done the past six months – CUT SPENDING!

It's pretty simple, if you folks raise taxes we will:

- Stop hiring
- Lay off employees
- Expand our operations outside of Connecticut

Do the right thing. Trim the state's expenses like every other American family has done this past year.

Thank you for your consideration.

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Sincerely,

Richard A. Leone

CEO